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**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

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ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
Escape Solar, LLC
Lincoln County
as required by NRS 701A.375

April 9, 2024

Prepared by: Jason Gortari for Amy Stephenson, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Governor's Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Escape Solar, LLC for their Renewable Energy Project in Lincoln County, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The Escape Solar, LLC application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$186,000,000. Given this information, the General Fund will be impacted by an abatement totaling \$3,720,000, less any applicable collection allowance.

	Expenditure Subject to Abatement	Amount Abated
First Year	\$ 185,500,000	\$ 3,710,000
Second Year	\$ 500,000	\$ 10,000
Third Year	\$ 0	\$ 0
Total	\$ 186,000,000	\$ 3,720,000